35th Annual Report 2018-2019

EAST BUILDTECH LIMITED

East Buildtech Limited-MANAGEMENT AND COMMITTEES

The Board of Directors

Madhusudan Chokhani
Chairman and Managing Director

Lakshmi Devi Chokhani
Independent Director (Women)

Shiv Kumar Mandelia
Independent Director

Madhushudan Agerwal
Non-Executive Director

Executive Officers

Satendra Singh
Chief Financial Officer

Auditors

M/s. B. K. Shroff & Company
Chartered Accountants,
3/7-B, Asaf Ali Road, Plot No. 4, Ist Floor,
New Delhi-110 002

Registered Office
Chokhani House
D-3/2, Okhla Industrial Area, Phase-II
New Delhi - 110 020

Registrars & Share Transfer Agents

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor,
99, Madangir, Near Dada Harsukh Das Mandir
New Delhi-110062

The Board Committees

Audit Committee
Shiv Kumar Mandelia
Chairperson

Madhusudan Chokhani
Member

Lakshmi Devi Chokhani
Member

Nomination and Remuneration Committee

Shiv Kumar Mandelia
Chairperson

Madhushudan Agerwal
Member

Lakshmi Devi Chokhani
Member

Stakeholder's Relationship Committee

Shiv Kumar Mandelia
Chairperson

Madhusudan Chokhani
Member

Lakshmi Devi Chokhani
Member

Report of the Directors

To

To the Members,

The Directors are pleased to present their 35th Report along with the audited accounts of the Company for the year ended 31st March, 2019.

FINANCIAL PERFORMANCE :

The Company's financial performance for the year ended 31st March, 2019 is summarized below:

Particulars	2018-19	2017-18
Total Revenue including other income	*27.39*	*116.33*
Total Expenses	*38.95*	*51.87*
Profit / (Loss) before Tax	*(11.56)*	*64.46*
Profit / (Loss) after Tax	*(8.55)*	*45.86*

Performance Overview

The Total Revenue including other income of the Company stood at Rs. 27.39 lakhs in 2018-19 as against Rs.116.33 Lakhs in 2017-18.The Company posted loss after tax of Rs.(8.55) Lakhs in 2018-19 against profit of Rs. 45.86 Lakhs in the previous year.

During the year under review, there has been no change in the nature of business of the Company.

Further, no material changes and commitments have occurred between the end of the financial year and the date of the report affecting the financial position of the Company.

Subsidiaries and Associates

The Company doesn't have any Subsidiaries or Associates Company.

Material Subsidiaries

Pursuant to Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to formulate a policy for determining material subsidiaries but the same Clause is not applicable on Company as Company doesn't have any Subsidiary Company.

Management Discussion and Analysis

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

Dividend

Considering the facts and prevailing circumstances, your Directors have not recommended any dividend for the financial year 2018-19.

Reserves

The reserve for the financial year of Rs. 2018-19 showing in the balance sheet is Rs. 461.91 Lakhs as against Rs. 470.31 Lakhs in previous financial year.

Public Deposits

During the F.Y. 2018-19, your Company has not accepted any deposits within the meaning of Section 73 and 76 Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and as such no amount of principal or interest was outstanding as on date of the Balance Sheet.

Corporate Governance

A separate report on Corporate Governance along with the General Shareholders Information, as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed as a part of the Annual Report along with the Auditor's Certificate on Corporate Governance.

Extract of Annual Return

The details forming part of the extract of the Annual Return in the Form MGT-9, in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as **"Annexure A"** to this report.

Particulars of loans, guarantees or investments

The Company has not given any loans or guarantee or investment under the provision of section 186 of the Companies Act, 2013.

Borrowings

During the year under review, the company has taken as an unsecured loan of Rs. 13,00,000/- (Rupees Thirteen Lakh Only) on interest @ 9.50% per annum from Mr. Madhusudan Chokhani, Managing Director of the Company due to meeting funding requirements of the company. The declaration from Mr. Madhusudan Chokhani has received by the company that said amount of money has been given out of his own funds and is not being given out of funds acquired by him through borrowing or accepting loans or deposits from others.

Meetings of the Board and Committees

The details in respect to the number of Board and Committees meetings of your Company are set out in the Corporate Governance Report which forms part of this Report.

Audit Committee

Pursuant to the provisions of section 177 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the composition of an Audit Committee consisting of requisite number of Independent Directors and other Directors i.e. Mr. Shiv Kumar Mandelia-Chairman, Mrs. Lakshmi Devi Chokhani-Member (Independent Directors) and Mr. Madhusudan Chokhani-Member (Managing Director). The Board of Directors of the Company has duly accepted all the recommendations of Audit Committee made during financial year 2018-19.

Vigil Mechanism

The Company established a Vigil Mechanism/ Whistle Blower Policy. The purpose of this mechanism is to provide a framework to report concerns about unethical

behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy and provide adequate safeguards against victimization of the person availing this mechanism. This Policy has been appropriately communicated within the organization and is effectively operational. The policy provides mechanism whereby whistle blower may send protected disclosures directly to the Chairman of Audit Committee or Ethics Officer.

Risk Management

As per the requirement of Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company laid down the procedures to inform Board members about the risk assessment and minimization procedures and the Board was responsible for framing, implementing and monitoring the risk management plan for the company. The Company has developed and implemented a Risk Management Policy to identify and mitigate key risks that may threaten the existence of the Company.

Internal Financial Controls

Your Company has put in place adequate internal financial controls with reference to financial statements. Such system has been designed to provide for:

- Adoption of accounting policies in line with applicable accounting standards.
- Proper recording of transactions with internal checks and reporting mechanism.
- Compliance with applicable statutes, policies, management policies and procedures.

The management of your Company periodically reviews the financial performance against the approved plans across various parameters and takes necessary action, wherever necessary.

Fraud Reported By Auditor

There was no fraud by the Company during the financial year 2018-19, which has been noticed (or) reported during the course of our Audit by the Auditors under section 12 of section 143 of Companies Act, 2013.

Declaration of Independence

Your Company received declaration from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules made thereunder as well as Regulation 25 & 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of the familiarization programme for the Independent Directors have been uploaded on the website of the Company and may be accessed through the link:http://www.ebl.co.in/EBL/Policy/Familiarisation_Programme%20for%20Independent%20Directors.pdf

Details of Significant and material orders passed by the Regulators or Courts or Tribunals impacting going concern status and Company's operation in future.

No significant and material order was passed by Regulators or Courts or Tribunals during the year under review impacting the going concern status of your Company.

Directors and Key Managerial Personnel

Appointments

During the financial year 2018-19, No appointment of directors and key managerial personnels were made out and the composition is intact as of previous year. However, re-appointment of Mr. Shiv Kumar Mandelia and Mrs. Lakshmi Devi Chokhani as an Independent Directors and Mr. Madhusudan Chokhani as Managing Director for further period of 5 years was approved by the members in their previous Annual General Meeting held on 27th September, 2018.

In accordance with the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Madhusudan Agarwal is liable to retire by rotation at the forthcoming Annual General Meeting.

None of the directors of the Company are disqualified under Section 164 (2) of the Companies Act, 2013. Your directors have made necessary disclosures as required under various provisions of the Companies Act, 2013.

Resignations

There is no director and key managerial person who has resigned from the office during the period 2018-19. After the financial year 2018-19, Mrs. Prerna Bajaj has tendered her resignation with effect from closing of business hours of 10th day of June, 2019.

Directors' Responsibility Statement

Pursuant to Section 134(3)(c), the Directors hereby state and confirm that :

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors have devised proper systems to ensure

compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statement indicating the manner in which formal annual evaluation has been done

In terms of provisions of Companies Act, 2013 and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Independent Directors at their meeting without participation of the Non-Independent Directors and Management, considered/evaluated the Boards' performance, Performance of the Chairman and other Non-Independent Directors. The Board subsequently evaluated the performance of Independent Directors as per the criteria laid down and has recommended their continuation on the Board of the Company. The working of its Committees (Audit, Nomination and Remuneration and Stakeholders Relationship Committee) and Independent Directors (without participation of the Director being evaluated) were also evaluated. Nomination and Remuneration Committee have laid down the criteria for performance evaluation of all directors and Directors whose performance are subject to evaluation have not participated in the meeting.

The evaluation criteria as laid down by the Nomination & Remuneration Committee included various aspects of the functioning of Board such as composition, process & procedures including adequate & timely information, attendance, delegation of responsibilities, decision-making; roles &responsibilities including monitoring, benchmarking, feedback; stakeholder relationship and committees.

The performance of Individual Directors including the Chairman was evaluated on various parameters such as knowledge & experience, interest of stakeholders, time devoted etc. The evaluation process has been explained in the Corporate Governance Report of the Annual Report. The evaluation of Independent Directors was based on aspects like participation in & contribution to the Board decisions, knowledge & experience and judgment.

The Company recognizes and embraces the importance of diversity in the Board in its success. We believe that a truly diverse Board will leverage difference in thought, perspective, knowledge, skill, regional and industry experience, culture and geographical background, age, ethnicity which will help us retain our competitive advantage.

Companies Ceased or Become Subsidiaries, Joint Ventures or Associate during the year

No Company is either ceased or become subsidiaries, joint ventures or associate Company during the financial year 2018-19.

Particulars of Remuneration

The information as required in accordance with Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, as amended is set out in Annexure 'B' to this Report. However, as per the provision of Section 136 of the Companies Act, 2013, the Report and the Accounts are being sent to all members of the Company.

Nomination and Remuneration Policy

The Nomination & Remuneration Policy as approved by the Board on the recommendation of the Nomination & Remuneration Committee is annexed with this Report as Annexure "C".

Corporate Social Responsibility

Provision of Section 135 of Companies Act, 2013 is not applicable on the Company hence there is no requirement to constitute corporate social responsibility (CSR) committee and corporate social responsibility policy.

Internal Complaints Committee (Anti-Sexual Harassment Policy)

During the period under review, no complaints were received by the Internal Complaints Committee established under the Policy for Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace.

Maintenance of Cost Records

During the period under review, maintenance of cost records as specified by the Central Government under sub section (1) of 148 of the Companies Act, 2013 is not required to be maintained by the company.

Related party transactions

The Board has accorded its approval for entering into any related party transactions which are in the ordinary course of business and at arm's length basis. The Company has formulated a policy on Related Party Transactions which is available on website of the Company and can be accessed through the mentioned link http://www.ebl.co.in/EBL/Policy/Related%20Party%20Policy.pdf.

Moreover, the shareholders' approval has already been taken in annual general meeting held in the year 2015.

Related party transactions (Form AOC- 2) pursuant to Section 134 (3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 as entered by the Company during financial year 2018-19 is annexed herewith as 'Annexure D' to this Report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information as required by Section 134 (3) (m) read with relevant rules of the Companies Act, 2013, is set out as under:

Conservation of Energy

Provision for Conservation of Energy are not applicable on the Company.

Technology absorption, adoption & innovation

There is no Technology absorption, adoption & innovation in the Financial Year 2018-19 by the Company.

Foreign Exchange Earnings & outgo

	Current Year (2018-19)	Previous Year (2017-18)
Earnings	Nil	Nil
Outgo	Nil	Nil

Auditor and Auditor's Report

Statutory Auditors

M/s. B.K. Shroff & Co., Chartered Accountants, was appointed as Statutory Auditors of the Company at the 32nd Annual General Meeting of the Company to hold office till conclusion of 35th Annual General Meeting.The tenure of the auditors will be completed at ensuing annual general meeting. The Board of Directors on recommendation of Audit Committee has proposed the appointment of M/s. B. K. Shroff & Co., Chartered Accountants (Firm Registration No. 302166E) for further period of five years in 35th Annual General Meeting till the conclusion of 40th Annual General Meeting of the Company subject to approval of the shareholders at every general meeting. The Company has received a letter from them to the effect that their appointment, if made would be within the prescribed limits under Section 139 of the Companies Act, 2013.

As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review of the Institute of Chartered Accountants of India.

Accounts and Audit

The observations of the Auditors in the Statutory Auditor's Report are explained, wherever necessary, in the appropriate Notes to the Accounts. Notes to accounts referred to in the Auditor's Report are self-explanatory and therefore, do not require call for any further explanation.

Secretarial Auditor

In accordance with the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Sapna Garg, ACS, Practicing Company Secretary and proprietor of M/s. Sapna Garg & Associates, Company Secretaries to conduct the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as "Annexure E" to this Report. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remark.

Acknowledgements

The Board hereby places on record its sincere appreciation for the continued assistance and support extended to the Company by its collaborators, customers, bankers, vendors, Government authorities and employees.

Your Directors acknowledge with gratitude the encouragement and support extended by our valued Shareholders.

On behalf of the Board of Directors

MADHUSUDAN CHOKHANI
Chairman
DIN No. 00307234

Place : New Delhi
Date : 9th August, 2019

Annexure -A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2019
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L74999DL1984PLC018610
ii	Registration Date	06-07-1984
iii	Name of the Company	EAST BUILDTECH LIMITED
iv	Category/Sub-category of the Company	Company Limited By Shares
v	Address of the Registered office & contact details	D-3/2, Okhla Industrial Area Phase-II New Delhi-110020
vi	Whether listed company	Company Listed with BSE
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062 Contact No- 011-29961281-83

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Marketing Consultancy Services	70200	29.83%
2	Rental Income	68100	70.17%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	There is no Holding, subsidiary and associates of the company	N.A	N.A	N.A	N.A

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	489600	159574	649174	34.59%	489600	159574	649174	34.59%	0.00%
"b) Central Govt.or State Govt."	0	0	0	0.00%	0	0	0	0.00%	0
c) Bodies Corporates	417200	42900	460100	24.52%	417200	42900	460100	24.52%	0.00%
d) Bank/FI	0	0	0	0.00%	0	0	0	0.00%	0
e) Any other	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL:(A) (1)	906800	202474	1109274	59.10%	906800	202474	1109274	59.10%	0.00%
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00%	0	0	0	0.00%	0
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0
d) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0
e) Any other...	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0
"Total Shareholding of Promoter (A)= (A)(1)+(A)(2)"	906800	202474	1109274	59.10%	906800	202474	1109274	59.10%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0
b) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0
C) Cenntral govt	0	0	0	0.00%	0	0	0	0.00%	0
d) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0
e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0
g) FIIS	0	0	0	0.00%	0	0	0	0.00%	0
"h) Foreign Venture Capital Funds"	0	0	0	0.00%	0	0	0	0.00%	0
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL (B)(1):	0	0	0	0.00%	0	0	0	0.00%	0
(2) Non Institutions									
a) Bodies corporates									
i) Indian	9500	61700	71200	3.79%	11200	62000	73200	3.90%	0.11%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	22910	672416	695326	37.05%	25710	667416	693126	36.93%	-0.12%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 2 lakhs	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Others (HUF)	1000	0	1000	0.01%	1000	0	1000	0.01%	0.00%
Clearing Member	0	0	0	0.00%	200	0	200	0.01%	0.01%
SUB TOTAL (B)(2):	33410	734116	767526	40.90%	38110	729416	767526	40.90%	0.00%

"Total Public Shareholding (B)= (B)(1)+(B)(2)"	*33410*	*734116*	*767526*	*40.90%*	*38110*	*729416*	*767526*	*40.90%*	*0.00%*
"C. Shares held by Custodian for GDRs & ADRs"	*0*	*0*	*0*	*0.00%*	*0*	*0*	*0*	*0.00%*	*0*
Grand Total (A+B+C)	*940210*	*936590*	*1876800*	*100.00%*	*944910*	*931890*	*1876800*	*100.00%*	*0*

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Anil Kumar Garg	10	0.0005	0%	10	0.0005	0%	NIL
2	Anita Chokhani	100	0.0053	0%	100	0.0053	0%	NIL
3	Anita Chokhani	131300	6.9959	0%	131300	6.9959	0%	NIL
4	Anubhuti Jalan	400	0.0213	0%	400	0.0213	0%	NIL
5	Atul Garg	200	0.0107	0%	200	0.0107	0%	NIL
6	Bachraj Mehta	500	0.0266	0%	500	0.0266	0%	NIL
7	Badri Prasad Hazarika	10	0.0005	0%	10	0.0005	0%	NIL
8	G.s.gunab An	200	0.0107	0%	200	0.0107	0%	NIL
9	Jagdish Prasad Chokhani(huf)	400	0.0213	0%	400	0.0213	0%	NIL
10	Kamal Khaitan	10	0.0005	0%	10	0.0005	0%	NIL
11	Kamayani Jalan	200	0.0107	0%	200	0.0107	0%	NIL
12	Kamla Devi	200	0.0107	0%	200	0.0107	0%	NIL
13	Kavita Chokhani	241300	12.857	0%	241300	12.857	0%	NIL
14	Keshari Nandan Bagla	10	0.0005	0%	10	0.0005	0%	NIL
15	Madhusudan Chokhani	117010	6.234	0%	117010	6.235	0%	NIL
16	Mahendra Kumar Doogar	10	0.0005	0%	10	0.0005	0%	NIL
17	Manavi Jalan	200	0.0107	0%	200	0.0107	0%	NIL
18	Manorama Jalan	400	0.0213	0%	400	0.0213	0%	NIL
19	Manorama Jalan	400	0.0213	0%	400	0.0213	0%	NIL
20	Manorama Jalan	2000	0.1066	0%	2000	0.1066	0%	NIL
21	Manorama Jalan	2000	0.1066	0%	2000	0.1066	0%	NIL
22	Manushi Jalan	200	0.0107	0%	200	0.0107	0%	NIL
23	Neelam Garg	200	0.0107	0%	200	0.0107	0%	NIL

24	Rajesh Kumar Rungta	300	0.016	0%	300	0.016	0%	NIL
25	Ramesh Saraf	200	0.0107	0%	200	0.0107	0%	NIL
26	Samridhi Chokhani U/g F Madhusudan Chokhani	148504	7.9126	0%	148504	7.9126	0%	NIL
27	Satya Prakash	500	0.0266	0%	500	0.0266	0%	NIL
28	Shree Prakash Chokhani	10	0.0005	0%	10	0.0005	0%	NIL
29	Vikas Jalan	200	0.0107	0%	200	0.0107	0%	NIL
30	Vivek Jalan	200	0.0107	0%	200	0.0107	0%	NIL
31	Vivek Jalan	2000	0.1066	0%	2000	0.1066	0%	NIL
32	Wescon Finance & Leasing(p)ltd	300	0.016	0%	300	0.016	0%	NIL
33	Bajrang Investment Co Pvt Ltd	1000	0.0533	0%	1000	0.0533	0%	NIL
34	Kesri Investment Limited	91400	4.87	0%	91400	4.87	0%	NIL
35	Marwari Investment P Ltd	20000	1.0656	0%	20000	1.0656	0%	NIL
36	Marwari Investments (p) Ltd	21100	1.1243	0%	21100	1.1243	0%	NIL
37	Okhla Steel Industries Private Limited	83200	4.4331	0%	83200	4.4331	0%	NIL
38	Udyogika Limited	242600	12.9263	0%	242600	12.9263	0%	NIL
39	Udyogika Pvt Ltd	200	0.0107	0%	200	0.0107	0%	NIL
40	Wescon Finance & Leasing(p)ltd	300	0.016	0%	300	0.016	0%	NIL
	Grand Total	**11,09,274**	**59.105**	**0%**	**11,09,274**	**59.105**	**0%**	**NIL**

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl No.	**Shareholders Name**	**Shareholding**		**Date**	**Increase/ (Decrease)**		**Cumulative Shareholding during the year (01.04.2018 to 31.03.2019**
		No. of Shares at the beginning (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company		No of shares	% of total shares of the company	
			No Change				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl No.	Shareholders Name		Shareholding		Date	Increase/ (Decrease)		Cumulative Shareholding during the year (01.04.2018 to 31.03.2019	
			No. of Shares at the beginning (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company				No of shares	% of total shares of the company
1	Rishabh Holding Pvt. Ltd.	beginning	50000	2.6641	Nil	Nil		No Change	No Change
		end	50000						
2	Dimensional Securities Private Ltd	beginning	8000	0.4263					
		Transfer	(+)300	(+)0.0159	08-2-2019	Increase		8300	0.4422
		Transfer	(+)200	(+)0.0107	22-2-2019	Increase		8500	0.4529
		end	8500	0.4529					
3	Chhaya J Rukhana	beginning	7,500	0.3996	Nil	Nil		No Change	No Change
		end	7,500						
4	Harsha K Rukhana	beginning	7,500	0.3996	Nil	Nil		No Change	No Change
		end	7,500						
5	Jagruti J Rukhana	beginning	7,500	0.3996	Nil	Nil		No Change	No Change
		end	7,500						
6	Dugar Investment Ltd.	beginning	7,400	0.3943	Nil	Nil		No Change	No Change
		end	7,400						
7	Jayesh J Rukhana	beginning	5,500	0.2931	Nil	Nil		No Change	No Change
		end	5,500						
8	Mahendra Rambhia	beginning	4,900	0.2611	Nil	Nil		No Change	No Change
		end	4,900						
9	Dhanraj Kedia	beginning	2,700	0.1439	Nil	Nil		No Change	No Change
		end	2,700						
10	Sushil Kumar Bubna	beginning	2,300	0.1225	Nil	Nil		No Change	No Change
		end	2,300						

(v) Shareholding of Directors & KMP

Sl No.	Shareholders Name	Shareholding			Date	Increase/ (Decrease)		Cumulative Shareholding during the year (01.04.2018 to 31.03.2019	
			No. of Shares at the beginning (01.04.2018)/ end of the year (31.03.2019)	% of total shares of the Company				No of shares	% of total shares of the company
1	Mr. Madhusudan Chokhani	beginning	1,17,010	6.23		Nil	Nil	Nil	Nil
		end	1,17,010	6.23					
2	Mrs. Lakshmi Devi Chokhani	beginning	Nil			Nil	Nil	Nil	Nil
		end							
3	Mr. Madhusudan Agarwal	beginning	Nil			Nil	Nil	Nil	Nil
		end							
4	Mr. Shiv Kumar Mandelia	beginning	Nil			Nil	Nil	Nil	Nil
		end							
5	Mr. Satendra Singh	beginning	Nil			Nil	Nil	Nil	Nil
		end							
6	Prerna Bajaj (Company Secretary)	beginning	Nil			Nil	Nil	Nil	Nil
		end							

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposite	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Additions	Nil	13,00,000	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	**13,00,000**	Nil	Nil
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	13,00,000	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	**Nil**	**13,00,000**	**Nil**	**Nil**

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No	Particulars of Remuneration	Name of the MD/WTD /Manager	Total Amount
1	**Gross salary**		
	(a) Salary as per provisions contained' in section 17(1) of the Income Tax. 1961. (Annually)	Madhusudan Chokhani	
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		Nil
2	Stock option		Nil
3	Sweat Equity		Nil
4	Commission as % of profit others (specify)		Nil
5	Others, please specify		Nil
	Total (A)		
	Ceiling as per the Act		

Note: There is no remuneration has been paid to Mr. Madhusudan Chokhani during the financial year 2018-19.

B. Remuneration to other directors:

Independent Directors:-

S.No	Name of the Director	Fee for attending Board/committee Meetings	Commission	Others#	Total
1	Shiv Kumar Mandelia	2000	Nil	Nil	2000
2	Lakshmi Devi Chokhani	Nil	Nil	Nil	Nil
	Total	**2000**	**Nil**	**Nil**	**200**0

Non- Executive / Promoter Directors

S.No	Name of the Director	Fee for attending Board/committee Meetings	Commission	Others#	Total
1.	Madhusudan Agarwal	1000	Nil	Nil	1000
	Total	**1000**	**Nil**	**Nil**	**1000**

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No	Particulars of Remuneration	Key Managerial Personnel		Total
1	**Gross salary**	**CEO**	**CS & CFO**	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Nil	518712	518712
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission as % of profit others, specify	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total	Nil	518712	5198712

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority (RD/NCLT /Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

On behalf of the Board of Directors

MADHUSUDAN CHOKHANI
Chairman
DIN No. 00307234

Place : New Delhi
Date : 9th August, 2019

Annexure [B] To Board Report

Information required under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Ratio of remuneration of each Director to the median remuneration of all the employees of your Company for the financial year 2018-19 is as follows:

Name of Director	Total Remuneration	Ratio of remuneration of director to the median Remuneration
	Nil	

Notes:

1. The information provided above is on standalone basis.
2. There is no remuneration given to any Director of the company during financial year 2018-19.
3. The remuneration to Directors does not include sitting fees paid to them for the financial year 2018-19.

B. Details of percentage increase in the remuneration of each Director and CFO & Company Secretary in the financial year 2018-19 are as follows:

Name	Annual Remuneration (in Rs.) 2018-19	2017-18	Increase
Mr. Madhusudan Chokhani	0	400000	-100.00%
Mr. Satendra Singh (CFO)	4,02,204	3,70,476	8.56%

C. Percentage increase in the median remuneration of all employees in the financial year 2018-19:

	2018-19	2017-18	Increase (%)
Median remuneration of all employees per annum	4,02,204	3,70,476	8.56%

D. Number of permanent employees on the rolls of the Company as on 31st March, 2019 (Other than Directors and KMP):

Designation	**Numbers**
Executive/Manager cadre	1
Staff	0
Operators/Workmen	0
Total	**1**

E. Comparison of average percentage increase in salary of employees other than the key managerial personnel and the percentage increase in the key managerial remuneration:

	2018-19	2017-18	Increase (%)
Average salary of all employees (other than Key Managerial Personnel)	652296	800876	-18.55%
Key Managerial Personnel			
Salary of MD & CEO	0	400000	-100.00%
Salary of CFO & CS	518712	494616	4.87%

Note : No. of employees reduced to 1 in the financial year 2018-19

F. Affirmation:

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

G. Statement containing the particulars of employees in accordance with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There is no employee in the company who is getting remuneration in excess of limits prescribed.

On behalf of the Board of Directors

MADHUSUDAN CHOKHANI
Chairman
DIN No. 00307234

Place : New Delhi
Date : 9th August, 2019

Annexure - C

Director's Appointment & Remuneration Policy

East Buildtech Limited ("EBL" or the "Company") has adopted this Policy on appointment and remuneration of the Directors, Key Managerial Personnel and Senior Management (the "Policy") as required by the provisions of Section 178 of the Companies Act, 2013 (the "Act") and the provisions of SEBI (listing obligations and disclosure requirements) regulations 2015.

Objective

The objective of this Policy is to provide a consistent framework to the Committee to perform its functions in compliance with the Law pertaining to the appointment of, remuneration payable to and removal of, directors, key managerial personnel and senior management personnel and make appropriate recommendations to the Board.

Applicability

This Policy shall be applicable to all Directors, Key Managerial Personnel, Senior Management Personnel and other employees of East Buildtech, wherever applicable.

Definitions

"Key Managerial Personnel (KMP)" means the Managing Director or CEO, Chief Financial Officer and Company Secretary and whole time Director

"Senior Management Personnel" shall mean the Chief Operating Officers of the respective SBUs of the Company, people designated as Executive Directors & Corporate Function heads.

Criteria for appointment and removal of Directors, Key Managerial Personnel & Senior Management

1. Appointment criteria and qualifications

(a) Subject to Law and the HR Policy of the Company, the Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director and/or KMP in the manner as it deems fit and make appropriate recommendations to the Board.

(b) If required and considered fit by the Committee, appropriate consultations shall be held with East Buildtech Managing Director.

2. Term / Tenure

The Term/ tenure of the Directors shall be governed by and as prescribed under Law.

3. Removal

Due to reasons for any disqualification mentioned under Law or any other justifiable grounds, the Committee may recommend to the Board, with reasons to be recorded in writing, for removal of a Director or KMP.

Purpose

a) To evaluate the performance of the members of the Board.

b) To ensure remuneration to Directors, KMP and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

c) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

The Committee should ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully and the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

Performance Evaluation

The evaluation of Directors, KMP and Senior Management Personnel shall be conducted yearly or at such intervals as may be considered necessary.

Role of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee shall:

a) Formulate the criteria for determining qualifications, positive attributes and independence of a Director;

b) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this Policy;

c) Lay down the evaluation criteria for performance evaluation of Independent Director and the Board;

d) Recommend to the Board, appointment, remuneration and removal of Director, KMP and Senior Management;

Remuneration payable to Directors, Key Managerial Personnel and other employees

1. Managing Director / Whole-time directors

(a) The Nomination and Remuneration Committee shall make such recommendations to the Board, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time directors.

(b) The Remuneration/ Commission etc. to be paid to Managing Director / Whole- time directors shall be governed by Law read with Management Regulations of the Company and be subject to the approval of shareholders of the Company and Central Government, wherever required.

2. Non-executive / Independent directors

(a) The Non-executive/ Independent directors may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed such amount as may be prescribed by Law.

(b) The Non-executive/ Independent directors may be entitled to reimbursement of reasonable and direct expenses for participation in the Board and other meetings and profit related commission as may be approved by the shareholders of the Company which shall not exceed 1% of the net profits of the Company.

(c) An Independent director shall not be entitled to any stock option.

(d) The sitting fee paid to Independent Directors and Women Directors, shall not be less than the sitting fee payable to other directors.

3. KMP, Senior Management Personnel and other employees

(a) The remuneration of KMP (excluding the MD & CEO) and Senior Management Personnel shall be governed by the HR Policy of East Buildtech on the basis of recommendation of the MD of the Company.

(b) The remuneration of other employees shall be governed by the HR Policy of East Buildtech.

(c) The remuneration shall be subject to applicable taxes and the Company may withhold there from any amounts as are required to be withheld pursuant to the applicable laws. Any tax liability arising in respect of payments made pursuant to the remuneration shall be borne solely by the respective director, KMP and senior management personnel.

Appointment criteria and qualification:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director in terms of Diversity Policy of the Board and recommend to the Board his / her appointment.

For the appointment of KMP (other than Managing / Whole time Director) or Senior Management, a person should possess adequate qualification, expertise and experience for the position he/ she is considered for the appointment. Further, for administrative convenience, the appointment of KMP (other than Managing / Whole time Director) or Senior Management, the Managing Director is authorized to identify and appoint a suitable person for such position. However, if the need be, the Managing Director may consult the Committee / Board for further directions/ guidance.

Place: New Delhi
Dated : 9th August, 2019

Madhusudan Chokhani
Chairman
DIN: 00307234

Annexure - D

FORM AOC - 2 (EBL)

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:	
a) Name(s) of the related party and nature of relationship	N. A
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed	
(i) Amount paid as advances, if any	
(j) Date on which (a) the special resolution was passed in general meeting as required under first proviso to Section 188 of the Companies Act, 2013	

2. Details of material contracts or arrangement or transactions at arm's length basis:

a) Name(s) of the related party and nature of relationship	a. Mr. Madhusudan Chokhani (Managing Director b. JCO Gas pipe Limited
(b) Nature of contracts/arrangements/transactions	1. Received Marketing Commission from M/s. JCO Gas Pipe Limited of Rs. 6,03,255/- 2. Sale of Car to M/s. JCO Gas Pipe Limited of Rs.12,10,000/-

(c) Duration of the contracts/arrangements/transactions	1. Event Based 2. Event Based
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	--
(e) Date(s) of approval by the Board, if any	29th May, 2018
(f) Amount received as advances, if any	--

For and on behalf of the Board

Place: New Delhi
Dated : 9th August, 2019

Madhusudan Chokhani
Chairman
DIN: 00307234

Annexure- E

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2019

Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,

The Members,

East Buildtech Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by East Buildtech Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that –

a. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

c. We have not verified the correctness and appropriateness of the financial statements of the Company.

d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

e. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2009;

d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines, to the extent applicable, as mentioned above.

(vi)The Company is in the business of Construction of Commercial Buildings. But during the previous year no new construction has took place.

We have checked the compliance management system of the Company to obtain reasonable assurance about the adequacy of systems in place to ensure compliance of specifically applicable laws and this verification was done on test basis. We believe that the Audit evidence which we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to explanations given to us, we believe that the compliance management system of the Company is adequate to ensure compliance of laws specifically applicable to the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors of the Board Meetings; agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of:

i. Public/Rights/Preferential issue of shares/debentures/sweat equity.

ii. Redemption of securities.

iii. Decisions by the Members in pursuance to section 180 of the Act.

iv. Merger/Amalgamation/Reconstruction.

v. Foreign technical collaborations.

For Sapna Garg & Associates
Company Secretaries

Sapna Garg
ACS No.: 29757
C P No.: 10716

Date : August 9, 2019
Place : New Delhi

REPORT ON CORPORATE GOVERNANCE

CORPORATE PHILOSOPHY

Corporate Governance refers to a set of policies, principles, laws, regulations and procedures etc. Our Company has made the requisite compliances under Corporate Governance. The Company has been regularly disclosing in its Directors' Report the information concerning the performance, prospects and other relevant matters affecting the operations of the Company. As required under Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, following disclosures are set out towards achievements of good Corporate Governance.

The Company is managed in accordance with most of the requirements prescribed on Corporate Governance. In addition, Shareholders/ Investors Grievance Committee and Audit Committee of Directors have been constituted.

BOARD OF DIRECTORS

In M/s. East Buildtech Limited, the Board of Directors approve and review the strategies and oversee the actions and result of Management. The Management team of the Company is headed by Managing Director of the Company.

Composition of Board

In M/s. East Buildtech Limited, the Board is comprised with in accordance with Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. The present strength of the Board is four, out of which three Directors are Non-Executive Directors and the Company has an Executive Chairman. The Non-Executive Directors includes independent professionals in terms of the requirements of Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as required; and the Board comprises more than half of its Directors as an Independent Directors & non-executive directors.

Board Procedures

Detailed agenda with explanatory notes and all other related information circulated to the members of the Board in advance of each meeting. Detailed presentations are made to the Board covering all major functions and activities. The requisite strategic and material information is made available to the Board to ensure transparent decision making by the Board.

Number of Board Meetings

During the financial year 2018-19, the Board of Directors of the Company met four times. The maximum time gap between any two Board Meetings was not more than one hundred and twenty days. The details of the Board meetings are as under

Sl. No.	Date	Board Strength	No. of Directors Present
1	29.05.2018	4	3
2	14.08.2018	4	3
3.	13.11.2018	4	3
4.	06.02.2019	4	3

Disclosures of relationships between Directors inter – se

None of the Directors are related to each other.

Information relating to Directors

The details relating to the composition and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, the number of Directorships, Committee Memberships and Chairmanships held by them as on 31st March, 2019 are given below

S. No.	Name	Category	Attendance			No. of Directorship and Memberships/Chairmanships		
			No. of Board Meetings Held	attended	Last AGM	Other Director -ships[1]	Committee Membership -ships[2]	Committee Chairman -ships[2]
1.	Mr. Madhusudan Chokhani	Managing Director	4	3	Yes	1	0	0
2.	Mr. Madhusudan Agarwal	Wonan Director	4	4	Yes	3	0	0
3.	Mrs. Lakshmi Devi Chokhani	Independent Director	4	1	No	0	0	0
4.	Mr. Shiv kumar Mandelia	Independent Director	4	4	Yes	0	0	0

1. The Directorship held by Directors as mentioned above do not include directorships of Private Companies, foreign companies and Section 8 companies and EBL.
2. In accordance with SEBI (Listing and Obligation and Disclosure Requirements) Regulation, 2015, Memberships/ Chairmanship of only the Audit Committee and Stakeholders' Relationship Committee of all public limited companies have been considered except EBL.

No Director is a member of more than 10 Board-level Committees of public limited companies, or is Chairman of more than 5 such Committees

The Board reviews Compliance Reports of all the laws applicable to the Company, prepared by the Company as well as the steps taken by the Company to revamp instances of such non-compliances wherever and whenever required.

Annual Independent Directors Meeting:

During the year under review, an annual Independent Directors meeting in accordance with the provisions of Section 149(8) read with Schedule IV of the Act and Regulation 25(3) and 25(4) of the SEBI Listing Regulations, was convened on 8th March, 2019, wherein all Independent Directors were present, to review the performance of the Non-Independent Non-Executive Directors including the Chairman of the Board and performance of the Board as a whole. The Non- Independent Directors did not take part in the meeting.

Shares and convertible instruments held by Non - Executive Directors

None of Non Executive Directors held any shares as on 31st March, 2019.

Code of Conduct

The board of East Buildtech adopted a Code of Conduct for members of the Board and Senior Management ("Code"). The Code lays down, in detail, the standards of business conduct, ethics and governance.

A copy of the Code has been posted on the Company's website

http://www.ebl.co.in/EBL/CODE%20OF%20CONDUCT.pdf

The Code circulated to all the members of the Board and Senior Management and the compliance of the same been affirmed by them. A declaration signed by the Managing Director to this effect is given below:

I hereby confirm that :

The Company has obtained from all the members of the Board and Senior Management an affirmation that they have complied with the Code of conduct in the financial year 2018-19.

Madhusudan Chokhani
Managing Director
DIN : 00307234

Familiarization Programme for Directors

At the time of appointment of Directors, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected from him as a Director of the Company. The Director is also explained in detail the Compliance required from him under Companies Act, 2013, the Listing Regulations and other various statutes and an affirmation is obtained. The Chairman and Managing Director also have a one to one discussion with the newly appointed Director to familiarize him with the Company's operations.

Further, on an ongoing basis as a part of Agenda of Board / Committee Meetings, presentations are regularly made to the Independent Directors on various matters inter-alia covering the Company's business and operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Directors under various statutes and other relevant matters. The details of the familiarisation programme for Directors are available on the Company's website, and the web link of the same area s follows:

https://www.ebl.co.in/EBL/Policy/Familiarisation_Programme%20for%20Independent%20Directors.pdf

Chart or Matrix setting out the skills / competencies of Board

S. No.	DIN	Name	Educational Qualifications	Skills and Competencies
1.	00307234	Mr. Madhusudan Chokhani	M.B.A.	He has 15 years of rich experience in Industrial Business and Real Estate. He is also a successful enterpreneur.
2.	01060489	Mrs. Lakshmi Devi Chokhani	Graduate	She is Interior decorator and she has also good knowledge of the industry as a whole.
3.	00338537	Mr. Madhusudan Agarwal	Chartered Accountant	He has rich experience of more than 30 years in field of accounting taxation, financcial consultancy, financial management and managment Audit.
4.	07136408	Mr. Shiv Kumar Mandelia	Cost Accountant	He is having rich experience of 40 years in Accounts, Finance, Business Development, working capital management.

Confirmation in relation to Independent Director's eligibility

In the opinion of the Board, all the independent directors of the company possess requisite qualifications and fulfills the conditions as specified under applicable regulations and are independent to the management as required under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMMITTEE OF THE BOARD

M/s East Buildtech has three Board Committees – Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee.

Details regarding the role and composition of the Board Committees, including the number of meetings held during the financial year 2018-19 and the attendance of the members are provided below:

AUDIT COMMITTEE

The composition of the Audit Committee meets the requirement of the Section 177 of Companies Act, 2013 and Regulation 18 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The present member of the Committee are Mr. Shiv Kumar Mandelia, Chairman (Independent Director) and Mrs. Lakshmi Devi Chokhani, Member (Independent Director) and Mr. Madhusudan Chokhani, Member (Executive Director) having expertise in accounting & financial management.

MEETINGS OF THE AUDIT COMMITTEE

During the financial year 20-08-19, the Audit Committee of the Company met four times on 29.05.2018, 14.08.2018, 13.11.2018 and 06.02.2019.

The functions of the Audit Committee of the Board include the following:

Oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the Statutory Auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- Reviewing, with the management, the annual financial statements before submission of the same to the Board for approval, with particular reference to:-
- Matters required to be included in the Directors' Responsibility Statement to be included in the Directors' report in terms of sub-section 5 of Section 134 of the Companies Act, 2013;
- Changes, if any, in accounting policies and practices and reasons for the same;
- Major accounting entries involving estimates based on the exercise of judgment by management;
- Significant adjustments, if any, made in the financial statements arising out of audit findings;
- Compliance with Listing and other legal requirements relating to financial statements;
- Disclosure of any related party transactions;
- Qualifications, if any, in the draft audit report; and
- Reviewing, with the management, the quarterly financial statements before submission of the same to the Board for approval.
- Reviewing, with the management, performance of Statutory Auditors and adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussions with management and/or internal auditors, if any, of any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity.

- Discussions with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussions to ascertain any area of concern.
- To look into the reasons for substantial defaults, if any, in making payments to the specified category of creditors etc.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

The Audit Committee is empowered, pursuant to its terms of reference, to:

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

Meetings and Attendance of the year 2018-2019

S.No	Name	Held	Attended
1.	Mr. Shiv Kumar Mandelia	4	4
2.	Mr. Madhusudan Chokhani	4	3
3.	Mrs. Lakshmi Devi Chokhani	4	1

NOMINATION AND REMUNERATION COMMITTEE

The composition of the Nomination and Remuneration Committee meets the requirement of the Section 178 of Companies Act, 2013 and Regulation 19 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The present members of the committee are Mr. Shiv Kumar Mandelia (Independent Director) as the Chairman of the Committee, Mrs. Lakshmi Devi Chokhani (Independent Director) as Member and Mr. Madhusudan Agarwal (Non-Executive Director) as Member of the company.

The basic function of the committee is mentioned as under:-

1) Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key managerial Personnel and other employees,
2) Formulation of criteria for evaluation of Independent Directors and the Board,
3) Devising a policy on Board Diversity,
4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

Meetings and Attendance during the year 2018-2019, the said committee met on 29.05.2018.

S.No	Name	Designation	Held	Attended
1.	Mr. Shiv Kumar Mandelia	Chairman	1	1
2.	Mrs. Lakshmi Devi Chokhani	Member	1	0
3.	Mr. Madhusudan Agarwal	Member	1	1

The Terms of Reference of Nomination and Remuneration Committee are as follows:-

1) To fix the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully,
2) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks,

3) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goal.

Nomination and Remuneration Policy

The Company considers the human resources as its invaluable assets. This Remuneration Policy has been formulated to pay equitable remuneration to Directors, KMPs and other employees and to harmonize the aspirations of the human resource consistent to the goals of the company.

Guiding Principles:-

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives.

- When determining the remuneration policy and arrangements for Executive Directors/ KMP's, the Remuneration Committee considers pay and employment conditions with peers / elsewhere in the competitive market to ensure that pay structures are appropriately aligned and that levels of remuneration remain appropriate in this context.
- The Committee considers that a successful remuneration policy must ensure that a significant part of the remuneration package is linked to the achievement of corporate performance targets and a strong alignment of interest with stakeholders.
- Our remuneration policy is guided by a common reward framework and set of principles and objectives as more fully and particularly envisaged under section 178 of the Companies Act 2013, interalia principles pertaining to determining qualifications, positives attributes, integrity and independence etc.

Approval of the Remuneration Policy:-

This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Person and Board of Directors.

The Remuneration Policy is binding for the Board of Directors including its provisions on stock options. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Board's minutes.

Remuneration Related to Directors

The Remuneration payable to the Directors will be determined by the committee and recommended by the board for approval. The Remuneration and commission paid to the Managing Director shall be in accordance with the Companies Act, 2013.

Remuneration to KMPs and Other Employees

The policy on remuneration of KMPs and other employees is as below:-

The Remuneration and Reward structure of the employees comprises of two broad based components- annual remuneration and long-term awards.

a) Annual Remuneration

Annual Remuneration refers to the Annual Compensation payable to the employees. This comprises of two parts- a fixed component and a performance linked variable component based on the extent of achievement of individual's objectives and performance of the business units.

The objective is to set the total remuneration at levels to attract, motivate and retain high-calibre and high- potential personnel in a global competitive market.

b) Long- Term Rewards

Long- Term Rewards may include Long- Term Incentive Plans(LTIP) under which incentives would be granted to eligible employees based on their contribution to the performance of the company, relative position in the organization and the length of service under the supervision and approval of the Committee.

Remuneration of Non- Executive/Independent Directors

The Remuneration payable to each Non-Executive Director is based on the remuneration structure as determined by the Board and is revised from time to time, depending on individual performance, the company's performance and provisions made in the Companies Act, 2013 and the rules made thereunder. However only sitting fees are paid to non executive & Independent Directors.

Policy Review

In case of any subsequent changes in the provisions of Companies Act, 2013 or any regulations which makes any of the provisions in the policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the policy and the policy would be modified in due course to make it consistent with the law.

STAKEHOLDER'S RELATIONSHIP COMMITTEE

The composition of the Stakeholder's Relationship Committee meets the requirement of Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of Companies Act, 2013

The Stakeholder's Relationship Committee comprising one executive and two Independent directors. The present members of the Committee are Mr. Shiv Kumar Mandelia (Chairman and Non-Executive Independent Director), Mr. Madhusudan Chokhani (Member and Executive Director) & Mrs. Lakshmi Devi Chokhani (Member and Non-Executive Independent Director) of the company.

The Committee inter-alia oversees and reviews matters pertaining to transfer of securities. The Committee also looks into redressal of Shareholders' Grievances like transfer of securities, non-receipt of Annual Report etc. received from the investors in co-ordination with the Company's Registrar and Share Transfer Agent. The Committee met two times during the financial year 2018-19 on 31st October, 2018 and 22nd December, 2018.

S.No	Name	Held	Attended
1.	Mr. Shiv Kumar Mandelia	2	2
2.	Mr. Madhusudan Chokhani	2	2
3.	Mrs. Lakshmi Devi Chokhani	2	0

Status of complaints received during the period ended 31st March, 2019 is given hereunder: -

No. of Complaints received	-	0
No. of Complaints replied	-	0
No. of Complaints pending	-	0

Compliance Officer – Mrs. Prerna Bajaj was serving as Compliance Officer of the Company during the financial year 2018-19. But she has tendered her resignation with effect from closing of business hours of 10th day June, 2019.

Subsidiary Companies

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 defines a "material non-listed Indian subsidiary" as an unlisted subsidiary, incorporated in India, whose turnover or net worth (i.e. paid up capital and free reserves) exceeds 20% of the consolidated turnover or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year.

EBL does not have any material non-listed Indian subsidiary.

Management

Management Discussion and Analysis

A separate chapter on Management Discussion and Analysis is given in this Annual Report

GENERAL BODY MEETINGS (AGM)

The last four Annual General Meetings were held as under:

Financial Year	Date & Time	Location	Special Resolution
2017-2018	27.09.2018 (12.00 Noon)	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	Yes
2016-2017	29.09.2017 (12.00 Noon)	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	Yes
2015-2016	30.09.2016 (12.00 Noon)	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	No
2014-2015	30.09.2015 (12.00 Noon)	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	Yes

Postal Ballot

There was no special resolution passed by the Company through postal ballot during the year ended 31st March, 2019 and there is no special resolution which is proposed to be conducted through postal ballot.

DISCLOSURES

No significant Related Party Transactions have been entered into by the company that may have potential conflict with the interest of the company at large and no personnel have been denied access to the Audit Committee.

The Audit Committee and the Board of Directors of the Company have formulated the Policy on dealing with RPTs and Policy on materiality of RPTs which is uploaded on the website of the Company and can be accessed through the following link:

http://www.ebl.co.in/EBL/Policy/Related%20Party%20Policy.pdf.

Details of Non-Compliance by the Company

No penalties/ strictures have been imposed on the Company by any regulatory authority for non-compliance of any law or any matter related to capital market, during the last three years.

Code for prevention of Insider Trading Practices

In compliance of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has formulated “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” and “Code of Conduct to Regulate, Monitor and Report Trading by Insiders”.

“Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” prescribes the framework for fair disclosure of events and occurrences that could impact price discovery in the market for securities of the Company and “Code of Conduct to Regulate, Monitor and Report Trading by Insiders” has been formulated to regulate, monitor and report trading by employees and other connected persons of the Company.

CEO/CFO Certification

Managing Director and Chief Financial Officer have certified to the Board with respect to the financial statements, in controls and other matters as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Certificate of Non-Disqualifications of Directors

Pursuant to SEBI Notification dated 9th May, 2018, the Certificate for financial year ended on 31st March, 2019 received from Practicing Company Secretary certifying that none of the directors on Board of the Company have been debarred or disqualified from being appointed by any regulatory authority and all the Directors are eligible to continue as such Director of the Company. The said certificate is enclosed with this report.

Credit Rating

During the financial year under review, the company has not issued any debt instruments or has not approved any fixed deposit programme or any scheme or proposal involving mobilization of funds where credit rating is required to be taken. Therefore, the company has not taken any credit rating from any Credit Rating Agency.

Shareholders

Disclosure regarding appointment/ re-appointment/ resignation of Directors

During the year, no new appointment were held in the company. However, re-appointment of Mr. Shiv Kumar Mandelia and Mrs. Lakshmi Devi Chokhani as an Independent Directors and Mr. Madhusudan Chokhani as Managing Director for further period of 5 years was approved by the members in their previous Annual General Meeting held on 27th September, 2018.

Whistle Blower policy of the Company

Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 mandates the following classes of companies to constitute a vigil mechanism –

- Every listed company;
- Every other company which accepts deposits from the public;
- Every company which has borrowed money from banks and public financial institutions incress of Rs. 50 crores

The Company adopted the whistle blower mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the company code of conduct and ethics. There has been no change to the whistle blower policy adopted by the Company during financial year 2018-19.

MEANS OF COMMUNICATION

The Quarterly Results of the company were published in 'Financial Express' and 'Jansatta'. Details are as under for the financial year 2018-19:

Sl. No.	Period	News Papers	Date of Publication	Website
1.	Quarter ended 30th June 2018	Financial Express (English) and Jansatta (Hindi)	15/08/2018	www.ebl.co.in
2.	Quarter ended 30th Sept. 2018	Financial Express (English) and Jansatta (Hindi)	14/11/2018	www.ebl.co.in
3.	Quarter ended 31st Dec. 2018	Financial Express (English) and Jansatta (Hindi)	07/02/2019	www.ebl.co.in
4.	Quarter ended 31st March 2019	Financial Express (English) and Jansatta (Hindi)	31/05/2019	www.ebl.co.in

Company's Website

The website of the Company, www.ebl.co.in in regularly updated with the financial results, corporate information, shareholding Pattern and other information as specified under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Compliance

Mandatory Requirements

As on 31st March, 2019, the Company has complied with the all applicable mandatory requirements of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Non - Mandatory Requirements

Shareholders' Rights/ Information

Information like financial results, shareholding pattern, press releases, and other information etc. are displayed on the Company's website www.ebl.co.in.

Certificate on Corporate Governance

The Company obtained a Certificate from Practicing Company Secretary of compliance of conditions of corporate governance, as mandated in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The certificate is annexed to this Annual Report.

GENERAL INFORMATION FOR SHAREHOLDERS

Annual General Meeting :

Date and Time	:	Friday, 27th September, 2019 at 12:00 Noon
Venue	:	1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020.
Book Closure Date	**:**	**21st September, 2019 to 27th September, 2019 (both days inclusive)**

Market Price

High/Low of market price of the Company's shares traded on Bombay Stock Exchange Limited during the financial year 2018-2019 is furnished below:

Month	High Price	Low Price	No. of Shares
Apr 18	No Trading	No Trading	No Trading
May 18	No Trading	No Trading	No Trading
Jun 18	No Trading	No Trading	No Trading
Jul 18	No Trading	No Trading	No Trading
Aug 18	No Trading	No Trading	No Trading
Sep 18	No Trading	No Trading	No Trading
Oct 18	No Trading	No Trading	No Trading
Nov 18	No Trading	No Trading	No Trading
Dec 18	No Trading	No Trading	No Trading
Jan 19	No Trading	No Trading	No Trading
Feb 19	8.46	7.32	1,700
Mar 19	9.78	8.88	1,100

The market price data fluctuates during the financial year 2018-19.

Share Transfer system

The Company's shares held in the dematerialized form are electronically traded in the Depository.

In the case of transfers in physical form which are lodged at the above offices of the Registrar and Share Transfer Agent, such transfers are processed with the stipulated time period. All share transfers are approved by the officials authorized by the Board and thereafter ratified by the Stakeholders' Relationship Committee at its next meeting.

Outstanding ADR's/ GDR's/ Warrant/ Options

The Company has not issued any ADR's or GDR's or Warrants or convertible instruments.

Financial Calendar

Financial Year 1st April, 2018 to 31st March, 2019

For the year ended 31st March, 2019, results were announced on:

First Quarter	14th August, 2018
Second Quarter	13th November, 2018
Third Quarter	06th February, 2019
Fourth Quarter	30th May, 2019

Listing of Securities : The Securities of the Company are presently listed at BSE Limited. The Address of BSE Limited are BSE Limited, Phiroz Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001.

Stock Code

ISIN: INE706N01017
BSE Code: 507917

Dematerialization : The Company does fulfill the required criteria for dematerialization of its Securities.

Details of Utilization of funds raised

During the financial year 2018-19, no funds has been raised through preferential allotment or qualified institutions placement.

Recommendation of any committee of the Board

During the financial year 2018-19, there was no event / incidence where the Board has not accepted any recommendation of any committee of the Board.

Total Fees paid to the Statutory Auditors

During the financial year under review, the Company has paid Rs. 53,900/- as Audit Fees and 18,700/- as Certification Charges to M/s. B. K. Shroff & Co., Statutory Auditors of the Company.

Dividend

Keeping in mind the prevailing condition, no dividend has been recommended for the financial year 2018-19.

Listing Fees

The listing fee for the financial year 2018-19 has been paid to BSE.

Shareholders' Issues

The Shareholders may send their queries to the e-mail address - secretarial@ebl.co.in proactively managed by the Company.

Registrar & Transfer Agent (share transfer and communications regarding share certificates, change of address etc.)	:	**M/s Beetal Financial & Computer Services (P) Ltd.** Beetal House, 3rd Floor, 99, Madangir, Near Dada Harsukh Das Mandir, New Delhi-110062.

Market Rates : The share market price of the Company has fluctuated during the Financial year 2018-19.

Shareholding Pattern as on 31st March, 2019:

Categories	No. of share held	(Percentage %)
1. Promoters	649174	34.59
2. Mutual Fund & UTI	0	0.00
3. Banks, Financial institution & Insurance Companies & Central Govt. & State Govt.	0	0.00
4. Foreign Financial Investors	0	0.00
5. Private Corporate Bodies	460100	24.52
6. Indian Public	693126	36.93
7. NRI/OCBs	0	0.00
8. Any Other (Body Corporates, Clearing Members & Individual HUF)	74400	3.96
TOTAL	**1876800**	**100**

Distribution of Shareholding as on 31st March, 2019:

No. of Shares	No. of Shareholders	No. of Shares	% age to total shares
Up to 5000	2442	520486	27.73
5001 to 10000	137	102900	05.48
10001 to 20000	32	50900	02.71
20001 to 30000	3	7300	00.39
30001 to 40000	0	0	00.00
40001 to 50000	1	4900	00.26
50001 to 100000	6	43900	02.34
100001 and above	10	1146414	61.09
Total	**2631**	**1876800**	**100.00**

Plant location:

There is no operation of the company since long and there is no plant as on date.

Address for Correspondence :

D-3/2, Okhla Industrial Area, Phase-II, New Delhi-110020, Website: www.ebl.co.in, Email-secretarial@ebl.co.in

FOR EAST BUILDTECH LIMITED

Place : New Delhi
Date : 09-08-2019

Madhusudan Chokhani
Chairman
DIN- 00307234

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT (EBL)

ECONOMIC OVERVIEW

Indian economy showed early signs of growth post various initiatives and reform measures undertaken by the Central Government. The Company believes that public and private investment spending to drive the capex growth will be critical to India's growth outlook. The Government has taken measures to boost spending by increasing the capex allocation towards infrastructure projects by reforms in the budget. The Government is also taking various initiatives to unlock stuck investments in the core and infrastructure projects, revive investments from the private sector by reforming policy environment, improving the ease of doing business and accelerating the project related approvals.

INDUSTRY STRUCTURE AND DEVELOPMENT

The real estate sector continued to face a challenging environment due to lackluster demand scenario, various policy hurdles, delay in approval cycle, continued high borrowing costs both for industry and the consumer. Further with the implementation of Real Estate (Regulation and Development) Act, 2016 it will improve the overall industry in long term and will also be beneficial for all stakeholders of this industy.

The RBI has started to soften the interest rates but the impact at ground level is still awaited. Further downtrend in the interest rate cycle remains crucial for revival of the sector.

The overall mood in the leasing market is also expected to remain cautious. While few large scale transactions for consolidation and relocation of offices might be reported, majority of the demand is expected to be for small and medium size office space. Supply level will continue to exert pressure on rental movement and market recovery in most micro market. Introduction of REIT is likely to have a positive impact on the retail market segment.

Opportunities and Threats

Opportunities

The Company firmly believes that as soon as policy reforms pick up the speed in the Country, the demand for Real Estate should turn up/remain strong in the medium to long term. Your Company 's well - accepted brand, contemporary architecture, well-designed projects in strategic locations, strong balance sheet, and stable financial performance even in testing times make it a preferred choice for Customers and Shareholders.

Challenges

It is obvious that along with available opportunities the business has also to face challenges/threats at times. The Management of your Company finds the following business challenges to have their impact in the years to come:

- Increased cost of finance
- Unanticipated delays in project approvals
- Availability of accomplished and trained labour force
- Increased cost of manpower
- Rising cost of construction
- Over-regulated environment

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and the applicable accounting standards issued by the ICAI .The management of East Buildtech Limited accepts the integrity and objectivity of these financial statements as well as the various estimates and judgments used therein.

CAUTIONARY STATEMENT

Certain Statements made in this report relating to Company's objectives, outlook, future plans etc. may constitute "forward looking statement" within the meaning of applicable laws and regulations.

CERTIFICATE ON CORPORATE GOVERNANCE

The Members of
EAST BUILDTECH LIMITED

We have examined the compliance of the conditions of Corporate Governance by East Buildtech Limited ('the Company') for the year ended on March 31, 2019, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no Investor Grievances are pending for a period of exceeding One Month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For N. Agarwal & ASSOCIATES
Company Secretaries

Place : New Delhi
Date : 9th August, 2019

(NIDHI AGARWAL)
Proprietor
C.P. No. 8431

COMPLIANCE CERTIFICATE BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

The Members
EAST BUILDTECH LIMITED

This is to certify that:

a) We have reviewed financial statement for the year ended 31st March, 2019 and the cash flow statement for the year (consolidated and unconsolidated) and that to the best of our knowledge and belief:
   i) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading; and
   ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept that Company is maintaining and evaluating internal controls systems and have disclosed to the auditors and the Audit Committee, deficiencies, if any, and the steps taken or proposed to be taken to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit committee:
   i) that there were no significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
   ii) that there were no instances of any significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having such significant role in the Company's internal control system.
   iii) There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting

For EAST BUILDTECH LIMITED

Place : New Delhi
Date : 9th August, 2019

MADHUSUDAN CHOKHANI
Managing Director
DIN- 00307234

SATENDRA SINGH
Chief Financial Officer

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
East Buildtech Limited
D-3/2, Okhla Industrial Area Phase II
South Delhi, Delhi 110020

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of East Buildtech Limited having CIN L74999DL1984PLC018610 and having registered office at D-3/2, Okhla Industrial Area Phase II, South Delhi, Delhi 110020 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	MADHUSUDAN CHOKHANI	00307234	30/03/1999
2.	MADHUSUDAN AGARWAL	00338537	16/03/2017
3.	LAKSHMI DEVI CHOKHANI	01060489	30/03/2015
4.	SHIV KUMAR MANDELIA	07136408	30/03/2015

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For SSPK & CO.

Place : New Delhi

Date : 30th May, 2019

Santosh Kumar
(Partner)
Member ship No. 33474
COP No. 17238

INDEPENDENT AUDITORS' REPORT

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of East Buildtech Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/ loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. The company has a matter related to service tax under dispute, appeal pending before Custom, Excise & service tax Appellate Tribunal which involves significant judgement to determine the possible outcome of these disputes (Refer note 20 to the Ind AS financial statements). We obtained the details of the dispute with their present status and documents. We made an in depth analysis of the dispute. We also considered legal procedures and other rulings in evaluating management's position on this dispute to evaluate whether any change was required to management's position on this dispute.
2. As on 31st March 2019, current tax assets includes amounts recoverable from income tax department for which efforts for recovery are being made (Refer note 10 to the Ind AS financial statements). Our audit procedures consisted of evaluating whether any change was required to management's position on these uncertainties and the likelihood of recoverability.
3. Company deals in real estate business. Inventory of Commercial space is appearing since a considerable period, due to slow down. Our audit procedures consisted of evaluating whether any change was required to management's position on these uncertainties and the likelihood of recoverability.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon. The Board's Report including Annexures to Board's Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Board's report including annexures to Board's Report, If, we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting

principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report

unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Comanies (Auditor's Report) Order, 2016 (" the order"), Issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matter specified in paragraphs 3 and 4 of the Order, to the extent application.

As required by Section 143(3) of the report that:

a) We have sought and obtained all the information and explanations which to the best of ourknowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Companyso far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt withbythis Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the AccountingStandards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, during the year, the Company has not paid/provided any remuneration to its directors.

h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements - Refer note no. 20 to the financial statements.

(ii) The Company has made provision as required under the applicable law or accounting standards for material foreseeable losses, if any on long-term contracts including derivative contracts.

(iii)There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

KAVITA NANGIA
Partner
Membership No. 90378

Place : New Delhi
Date : 30.05.2019

Annexure A referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory requirements" of our report of even date

(i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the fixed assets have been physically verified by the management according to a regular program, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies with respect to book records were noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.

(c) The title deeds of immovable properties are held in the name of the company.

(ii) (a) The stock of saleable commercial space has been physically verified at reasonable intervals by the management, during the year. In our opinion, the frequency of verification is reasonable.

(b) The procedure for physical verification of inventory (saleable commercial space) followed by management are reasonable and adequate in relation to the size of company and nature of its business.

(c) The company is maintaining proper records of inventory (saleable commercial space). Discrepancies noticed on verification of inventory as compared to book records were not material.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as such clauses (iii) (a), (b) and (c) of the order are not applicable to the company.

(iv) In our opinion and according to the information and explanations given to us no loans, investments, guarantees and security covered under section 185 and 186 of the Companies Act, 2013 has been given by the company.

(v) According to the information and explanation given to us, the company has not accepted any deposit from the public. Therefore, the provisions of clause (v) of the order are not applicable to the company.

(vi) As informed to us, Company is not required to maintain any cost records as prescribed by the Central Government under section 148(1) of companies act 2013

(vii) (a) The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March,2019 for a period of more than six months from the date they became payable.

(b) According to the records of the company, dues of income-tax or Sales tax or service tax or duty of custom or duty of excise or value added tax which have not been deposited on account of any dispute are as under:

Name of the Statute	Nature of Dues	Amount (Rs.)	Period to which amount relates	Forum where pending
Service Tax	Disputed service tax demand	713464	2009-10 & 2010-11	Custom, Excise & Service Tax Appellate Tribunal

(viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.

(ix) In our opinion, during the year no money has been raised by way of initial public offer or further public offer (including debt instruments) or term loans have been raised during the year.

(x) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us, the company has paid/ provided the managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the CompaniesAct.

(xii) The company is not a Nidhi company and hence provisions of clause (xii) of the order are not applicable to the company.

(xiii) In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) During the year under review the company has not made any preferential allotment on private placement of shares or fully or partly convertible debentures.

(xv) The company has not entered into any non cash transactions with directors or person(s) connected with him.

(xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934

For B.K.Shroff & Co.
Chartered Accountants
Reg. No. : 302166E

Place : New Delhi
Date : 30.05.2019

Partner
Membership Number: 90378

Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of East Buildtech Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the IND AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

c) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

Place : New Delhi
Date : 30.05.2019

Partner
Membership Number :90378

BALANCE SHEET AS AT 31ST MARCH, 2019

CIN: L74999DL1984PLC018610 **Rs. in Laks**

PARTICULARS	Note No.	As at 31.03.2019	As at 31.03.2018
ASSETS			
I NON CURRENT ASSETS			
1 Property, Plant and Equipments	4	1.37	8.88
2 Financial Assets			
Other Financial Assets	5	0.18	0.18
3 Deferred Tax Assets (net)	6	10.76	7.73
II CURRENT ASSETS			
1 Inventories	7	666.25	666.25
2 Financial Assets			
Trade receivables	8	2.16	1.43
Cash and cash equivalents	9	2.04	2.74
3 Current Tax Assets	10	13.24	24.02
4 Other Current Assets	11	1.73	1.61
		697.73	**712.83**
EQUITY AND LIABILITIES			
I Equity			
1 Equity Share Capital	12	190.76	190.76
2 Other Equity		461.91	470.31
II NON-CURRENT LIABILITIES			
1 Financial liabilities			
Borrowings	13	13.00	-
2 Provisions	14	0.04	0.78
III CURRENT LIABILITIES			
1 Financial liabilities			
Trade and other payables	15		
-Dues of Micro Enterprises and Small Enterprises		-	-
-Others		3.86	1.29
Other financial liabilities	16	9.16	19.91
2 Provisions	17	15.69	14.50
3 Other current liabilities	18	3.32	5.55
4 Current Tax Liabilities	19	-	9.75
		697.73	**712.84**

See Accompanying Notes to the Financial Statements

As perour report of even date annexed

For **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

For and on behalf of the Board of Directors of East Buildtech Ltd.

Kavita Nangia
(Partner)
M.No. 90378

Madhusudan Chokhani
Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Place : New Delhi
Date : 30.05.2019

Satendra Singh
Chief Financial Officer

Prerna Bajaj
Company Secretary

CIN : L74999DL1984PLC018610

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	Note	For the period 01.04.2018 to 31.03.2019 ₹	For the period 01.04.2017 to 31.03.2018 ₹
I. Revenue			
Revenue from Operations	21	20.21	112.35
Other Income	22	7.18	3.98
		27.39	**116.33**
II EXPENSES			
Employee Benefits Expense	23	12.28	17.46
Finance Costs	24	0.98	5.91
Depreciation & Amortization Expenses	25	1.48	4.06
Other Expenses	26	24.21	24.44
TOTAL EXPENSES		**38.95**	**51.87**
III PROFIT BEFORE EXCEPTIONAL ITEM AND TAX		**(11.56)**	**64.46**
IV EXCEPTIONAL ITEM		-	-
V PROFIT BEFORE TAX		**(11.56)**	**64.46**
VI TAX EXPENSE			
Current Tax			9.75
Earlier Year Tax		0.07	0.09
Deferred Tax		(3.08)	16.72
Mat Credit Entitlement		-	(7.96)
VII PROFIT AFTER TAX		**(8.55)**	**45.86**
VIII OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified subsequently to profit & loss		0.20	(0.43)
Tax on above		(0.05)	0.11
		0.15	**(0.32)**
IX TOTAL COMPREHENSIVE INCOME		**(8.40)**	**45.54**
X EARNING PER SHARE			
Basic and dilutive(Rs)	27	(0.46)	2.44

As perour report of even date annexed

For **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

Kavita Nangia
(Partner)
M.No. 90378

Place : New Delhi
Date : 30.05.2019

For and on behalf of the Board of Directors of East Buildtech Ltd.

Madhusudan Chokhani
Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Satendra Singh
Chief Financial Officer

Prerna Bajaj
Company Secretary

1 Company Overview

East Buildtech Limited is a public limited company incorporated in India and has its registered office in New Delhi, India. The main business of the Company is to acquire land and to erect and construct houses, flats, shops, offices, stores, apartments, buildings etc. and Infrastructure Development.

2 Significant Accounting Policies

2.1 Basis of Preparation of financial statements Compliance with Ind AS

Ministry of Corporate Affairs notified roadmap to implement Indian Accounting Standards [Ind AS] notified under the companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Ammendment) Rules, 2016. As per the said road map, the company is required to apply Ind AS starting from financial year begining on or after 1st April, 2017. Accordingly, the financial statements of the Company have been prepared in accordance wiht the Ind AS.

The Standalone Financial Statements have been prepared on the historical cost basis except for certain financial instruments measured at fair values at the end of each reporting period, as explained in the accounting policies.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

Reporting Presentation Currency

All amounts in the standalone financial statements and notes thereon have been presented in Indian Rupees (INR) (reporting and primary functional currency of the company) and rounded off to the nearest lakh with two decimals, unless otherwise stated.

2.2 Classification of Assets and Liabilities

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Ind-AS 1 notified under the Companies (Indian Accounting Standards) Rules,2015. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, twelve months has been considered by the Company for the purpose of current/ non-current classification of assets and liabilities. However certain liabilities such as trade payables and some accruals for employee and other operating costs are part of the working capital used in the Company's normal operating cycle, accordingly classified as current liabilities even if they are due to be settled more than twelve months after the reporting period.

2.3 Property, Plant and Equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred. Major shut-down and overhaul expenditure is capitalised as the activities undertaken improves the economic benefits expected to arise from the asset.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Depreciation on the property, plant and equipment is provided over the useful life of assets as specified in schedule II to the Companies Act, 2013. Property, plant and equipments which are, acquired /capitalised/ disposed off during the year is provided on pro-rata basis with reference to the date of addition/capitalization/ disposal. Individual assets costing less than Rs.5,000/- are fully depreciated in the year of purchase. Lease hold land is amortized over the period of lease.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with carrying value of all its property, plant and equipment recognised as at 1 April 2016 mgasured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

2.4 Revenue Recognition

Rvenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the govenrment.

Rendering of services

Revenue from sale of services is recognised as per terms of the contract with costumers when the outcome of the transactions involving rendering of services can be estimated reliably.

Interest income from deposits and others is recognized on accrual basis. Dividend income is recognized when the right to receive the dividend is unconditionally established. Profit/loss on sale/ redemption of investments is recognized on the date of transaction of sale/redemption and is computed with reference to the original cost of the investment sold.

Insurance claims are recognized in the books only after certainity of its realization.

2.5 Leases

Finance leases that transfer substantially all of the risks and benefts incidental to ownership of the leased item, are capitalised at the commencement of the lease at the fair value of the leased property or if lower at the present value of the minimum lease payments. Lease opayments are apportioned between finance charges and a reduction in the lease liability so as to achieve a constatant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Company will obtain owenership by the end of the lease term, the asset is depreciated over shorter of the estimated useful life of the asset and the lease term.

Assets acquired on lease where a significant portion of the risks and rewards of ownership are retained by lessor are classified as operating leases. Lease rentals are charges to the statement of profit and loss on straight line basis.

2.6 Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Transaction cost in respect of long-term borrowings are amortised over the tenure of respective loans using effective interest method. All other borrowing costs are recognised in the statement of profit and loss in the period in which they are incurred. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

2.7 Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, exgratia, incentives are recognized in the period during which the employee renders the related service.

(ii) Post-Employment Benefits

(a) Defined Contribution Plans

State Government Provident Fund Scheme is a defined contribution plan. The contribution paid/ payable under the scheme is recognized in the profit & loss account during the period during which the employee renders the related service.

(**b) Defined Benefit Plans**

The present value of obligation under defined benefit plan is determined based on actuarial valuation under the projected unit credit method which recognizes each period of service as giving rise to additional unit of employees benefits entitlement and measures each unit separately to build up the final obligation.

(c) Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Past service cost is recognised in the statement of profit and loss in the period of plan amendment.

Net Interest is calculated by applying the discount rate to the net defined benefit liability or asset.

The Company recognizes the following changes in

the net defined benefit obligation under employee benefit expenses in the statement of profit and loss.

- Service costs comprising current Service costs, past Service costs, gain and losses on curtailments and non-routine settlements

-Net interest expense or income

Long term employee benefit

Compensated absenses which are not expected to occur whithin tweleve months after the end of the period in which the employee renders the related services are recognised as a liability at the present value of the defined benefit obligation at the balance sheet date.

Termination benefits

Termination benefits are recognised as anexpenses in the period in which they are incurred."

2.8 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws in the countries where the Company operates and generates taxable income.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax asset against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax for the period Current and deferred tax are recognised in profit or loss, except when they are relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

2.9 Impairment of Property, plant and equipment and intangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. Where a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and Loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

2.10 Inventories

Inventories are valued at the lower of cost determined on FIFO basis and net realisable value. Costs incurred in bringing each product to its present location and condition is accounted for as follows:-

a)Raw material, packing material, construction material, stores & spares: Cost includes cost of purchases and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

b) Finished goods and work in progress: Cost includes cost of purchases and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

c) Traded goods: Cost includes cost of purchases and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

d) Wastage and rejections are valued at estimated realisable values.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

2.11 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Provisions in the nature of long term are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

2.12 Investment in subsidiaries, associates and joint ventures

Investment in subsidiaries, associates and joint ventures are shown at cost. On disposal of investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Profit and Loss.

2.13 Borrowings

Borrowings are recognized initially at fair value, less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost with any difference between cost and redemption value being recognized in the statement of profit or loss over the period of the borrowings using the effective interest method.

2.14 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand, short-term deposits and highly liquid investments with an original maturity of three months or less which are readily convertible in cash and subject to insignificant risk of change in value.

2.15 Earnings Per Share

Earnings per share is calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

2.16 Contingent Liability and Contingent Assets

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is

probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote. Contingent assets are not recognized in the financial statements but disclosed, where an inflow of economic benefit is probable.

2.17 Trade Receivables

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. If collection is expected to be collected within a period of 12 months or less from the reporting date, they are classified as current assets otherwise as non-current assets.

2.18 Investments and other financial assets

Financial assets are initially measured on trade date at fair value, plus transaction costs. All recognised financial assets are subsequently measured in their entirety at either amortized cost or at fair value.

(a) Classification

The Investments and other financial assets has been classified as per Company's business model for managing the financial assets and the contractual terms of the cash flows.

(b) Measurement

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

b.1 Debt Instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company's classifies its debt instruments:

Amortised Cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises.

b.2 Equity instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

(c) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(d) Derecognition of financial assets

A financial asset is derecognised only when
- The Company has transferred the rights to receive cash flows from the financial asset or
- retains the contractual rights to receive the

cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

(e) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the Financial Statements when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

(f) Income recognition

Interest Income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

3 Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

3.1 Property, Plant and Equipments

Property, Plant and Equipments represent a significant proportion of the asset base of the company. The management of the Company makes assumptions about the estimated useful lives, depreciation methods or residual values of items of property, plant and equipment, based on past experience and information currently available. In addition, the management assesses annually whether any indications of impairment of intangible assets and tangible assets. The management of the Company believe that on balance sheet date no impairment indications were existing.

3.2 Trade Receivables

Furthermore, the management believe that the net carrying amount of trade receivables is recoverable based on their past experience in the market and their assessment of the credit worthiness of debtors at balance sheet date. Such estimates are inherently imprecise and there may be additional information about one or more debtors that the management are not aware of, which could significantly affect their estimations.

3.3 Defined Benefit Plans

The provisions for defined benefit plans have been calculated by a actuarial expert. The basic assumptions are related to the mortality, discount rate and expected developments with regards to the salaries. The discount rate have been determined by reference to market yields at the end of the reporting period based on the expected duration of the obligation. The future salary increases have been estimated by using the expected inflation plus an additional mark-up based on historical experience and management expectations.

3.4 Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits.

3.5 Provisions and liabilities

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events that can reasonably be estimated. The timing of recognition requires application of judgement to existing facts and circumstances which may be subject to change. The amounts are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

3.6 Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Company. Potential liabilities that are possible but not probable of crystalising or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized.

Note No. 4 PROPERTY, PLANT and EQUIPMENTS **Rs. in Lacs**

Particulars	Furniture & Fixtures	Vehicle	Office equipment	Total
Gross Carrying Value as on 01.04.2017	**1.04**	**26.10**	**7.79**	**34.93**
Addition	-	-	-	-
Deletions	-	-	-	-
Gross Carrying Value as on 31.03.2018	**1.04**	**26.10**	**7.79**	**34.93**
Accumulated Depreciation as on 01.04.2017	**0.99**	**13.93**	**7.06**	**21.98**
Depreciation for the period	-	3.87	0.19	4.06
Deductions/Adjsutments	-	.	-	-
Accumulated Depreciation as on 31.03.2018	0.99	17.80	7.25	26.05
Carrying Value as on 31.03.2018	**0.04**	**8.30**	**0.55**	**8.88**
Gross Carrying Value as on 01.04.2018	**1.04**	**26.10**	**7.79**	**34.93**
Addition	-	-	-	-
Deletions	-	20.07	-	20.07
Gross Carrying Value as on 31.03.2019	**1.04**	**6.04**	**7.79**	**14.87**
Accumulated Depreciation as on 01.04.2018	**0.99**	**17.80**	**7.25**	**26.05**
Depreciation for the period	-	1.37	0.11	1.48
Deductions/Adjsutments	-	14.03	-	14.03
Accumulated Depreciation as on 31.03.2019	0.99	5.15	7.35	13.50
Carrying Value as on 31.03.2019	**0.04**	**0.89**	**0.44**	**1.37**

Note No. 5 OTHER NON CURRENT FINANCIAL ASSETS

Particulars	As at As at 31.03.2019	Amount in Rupees As at As at 31.03.2018
(Unsecured-considered good)		
Rent Receivable	-	-
Security Deposits	0.18	0.18
Total	**0.18**	**0.18**

Note No. 6 DEFERRED TAX ASSETS

Particulars		Amount in Rupees		
		As at 31.03.2019	**Tax effect the period**	**As at 31.03.2018**
Deferred Tax Assets				
Property, Plant and Equipments		0.53	(1.33)	1.85
Others				
(i) Gratuity		3.16	0.12	3.04
(ii) Leave Salary		0.93	0.04	0.89
Unabsorbed losses carried forward		6.15	4.20	1.95
	A	**10.76**	**3.03**	**7.73**
Deferred Tax Liability				
	B	**-**	**-**	**-**
Net Deferred Tax Assets/(Liability)	**A+B**	**10.76**	**3.03**	**7.73**

Note-7 INVENTORIES (As taken, valued and certified by the management) **Amount in Rupees**

Particulars	As at 31.03.2019	As at 31.03.2018
Finished goods- Commercial Space (Valued at Cost or Net realisation value which ever is less)	666.25	666.25
Total	**666.25**	**666.25**

Note-8 TRADE RECEIVABLES

Particulars	As at 31.03.2019	As at 31.03.2018
Considered good-Secured	-	-
Considered good-Unsecured	2.16	1.43
Which have significant increase in Credit Risk	-	-
Credit Impaired	-	-
Total	**2.16**	**1.43**

Note-9 CASH & CASH EQUIVALENTS

Particulars	As at 31.03.2019	As at 31.03.2018
a. Cash on hand includes Imprest Amount	0.23	1.16
b. Balances with banks*		
Current Account	1.81	1.57
Total	**2.04**	**2.74**

Note-10 CURRENT TAX ASSETS

Particulars	As at 31.03.2019	As at 31.03.2018
Advance Income Tax (Including tax deducted at source)	1.50	14.67
Income Tax Refundable	1.40	1.40
MAT Credit Entitlement	10.34	7.95
Total	**13.24**	**24.02**

Note-11 OTHER CURRENT ASSETS

Particulars	As at 31.03.2019	As at 31.03.2018
Advances recoverable in cash or in kind	0.63	0.78
Balance with Service tax authorities	0.40	0.40
Other Current Assets	0.70	0.43
Total	**1.73**	**1.61**

Note-12 EQUITY SHARE CAPITAL

Particulars	**No. of Shares**		**Amount in Rupees**	
	As at 31.03.2019	**As at 31.03.2018**	**As at 31.03.2019**	**As at 31.03.2018**
a) Authorized				
Equity Shares of Rs. 10 each				
At the beginning of the period	45,00,000	45,00,000	450.00	450.00
Add: Additions during the period	-	-	-	-
Less: Transfer	-	-	-	-
At the end of the period	45,00,000	45,00,000	450.00	450.00
b) Issued				
Equity Shares of Rs. 10 each				
At the beginning of the period	19,38,400	19,38,400	193.84	193.84
Add: Additions during the period	-	-	-	-
At the end of the period	**19,38,400**	**19,38,400**	**193.84**	**193.84**
c) Subscribed and Paid up				
Equity Shares of Rs. 10 each				
At the beginning of the period	18,76,800	18,76,800	187.68	187.68
Add: Additions during the period	-	-	-	-
	18,76,800	**18,76,800**	**187.68**	**187.68**
d) Subscribed but not fully Paid up				
Equity Shares of Rs. 10 each	61,600	61,600	6.16	6.16
Forfeited Equity Shares				
At the beginning of the period	61,600	61,600	3.08	3.08
Add: Additions during the period	-	-	-	-
	61,600	**61,600**	**3.08**	**3.08**
Total	**19,38,400**	**19,38,400**	**190.76**	**190.76**

a) Details of Equity Shares/Preference Shares in the company held by each shareholder holding more than 5% of shares is as under:

Name of the Shareholder	**As at 31.03.2019**		**As at 31.03.2018**	
	No of Shares	**Percentage**	**No of Shares**	**Percentage**
Equity Shares				
Kavita Chokhani	2,41,300	12.86	2,41,300	12.86
Udyogika Ltd	2,42,600	12.93	2,42,600	12.93
Samridhi Chokhani U/G				
Madhusudan Chokhani	1,48,504	7.91	1,48,504	7.91
Madhu Sudan Chokhani	1,17,010	6.23	1,17,000	6.23
Anita Chokhani	1,31,400	7.00	1,31,300	7.00

b) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date.

STATEMENT OF CHANGES IN EQUITY

Amount in Rupees

Particulars	Equity Share Capital	Reserves and surplus: Securities Premium	Reserves and surplus: Retained Earnings	Items of other comprehensive income: "Remeasure-ments of the net defined benefit plans"	Items of other comprehensive income: Other instruments	Total Other Equity	Total equity attributable to equity holders of the company
Balance as of 01.04.2017	190.76	-	424.60	0.18	-	424.77	615.53
Profit/Loss for the period	-	-	45.86	-		45.86	45.86
Other comprehensive income	-		(0.32)			(0.32)	(0.32)
Balance as of 31.03.2018	**190.76**	**-**	**470.45**	**(0.15)**	**-**	**470.31**	**661.07**
Balance as of 01.04.2018	190.76	-	470.45	(0.15)	-	470.31	661.07
Profit/Loss for the period	-		(8.55)	-	-	(8.55)	(8.55)
Other comprehensive income	-			0.15	-	0.15	0.15
Balance as of 31.03.2019	**190.76**	**-**	**461.91**	**0.00**	**-**	**461.91**	**652.67**

Note-13 BORROWINGS

Particulars	**Amount in Rupees**	
	As at 31.03.2019	**As at 31.03.2018**
Loan from Director*	13.00	-
Total	13.00	-

* Repayable at the end of 5 years from the date of its receipt (i.e. financial year 2023-24)

Note-14 NON CURRENT PROVISIONS

Particulars	**Amount in Rupees**	
	As at 31.03.2019	**As at 31.03.2018**
Provision forcmployee benefits		
Gratuity (Unfunded)	0.04	0.78
Leave Encashment (Unfunded)	-	-
Total	**0.04**	**0.78**

Note-15 TRADE and OTHER PAYABLES

Particulars	**Amount in Rupees**	
	As at 31.03.2019	**As at 31.03.2018**
Total outstanding dues of		
Micro Enterprises and Small Enterprises*	-	-
Others	3.86	1.29
Total	**3.86**	**1.29**

There are no amounts due or payable towards principal and interest to suppliers covered under Micro, Small and Medium Enterprises Development Act,2006.

Note-19 CURRENT TAX LIABILITIES

Particulars	Amount in Rupees	
	As at 31.03.2019	As at 31.03.2018
Provision for Tax-MAT		9.75
Total	**-**	**9.75**

Note-20 CONTINGENT LIABILITIES

Particulars	Amount in Rupees	
	As at 31.03.2019	As at 31.03.2018
Contingent Liabilities (Disputed Service Tax and penalty thereon)	7.13	7.13

Note-21 REVENUE FROM OPERATIONS

Particulars	Amount in Rupees	
	For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Sale of services	6.03	100.35
Rent received	14.18	12.00
Net Sales	**20.21**	**112.35**

Note-22 OTHER INCOME

Particulars	Amount in Rupees	
	For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Interest Income	0.38	3.79
Dividend Income	-	-
Liabilities No Longer Required	0.71	0.07
Profit on Sales of car	6.06	0.04
Provision for Diminution in value of investment w/back	-	-
Others	0.03	0.08
Total	**7.18**	**3.98**

Note-23 EMPLOYEE BENEFITS EXPENSE

Particulars	Amount in Rupees	
	For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Salaries and incentives	11.71	12.88
Director Remuneration	-	4.00
Contribution to Provident fund	0.14	0.14
Gratuity fund	0.29	0.28
Leave Salary	0.14	0.14
Staff welfare expenses	0.01	0.02
Total	**12.28**	**17.46**

(a) As per Indian Accounting Standard 19 " Employee Benefits", the disclosures of Employee benefits as defined in the accounting standard are given below:

Period	Gratuity Valuation (Amount in Lakhs)		Leave Encashment value (Amount in Lakhs)	
	For the year ended 31st March 2019	***For the year ended 31st March 2018***	***For the year ended 31st March 2019***	***For the year ended 31st March 2018***
Present value of the obligation at the beginning of the period	1.95	10.24	0.91	3.15
Interest Cost	0.15	0.79	0.07	0.24
Current Service Cost	0.29	0.28	0.14	0.14
Benefits paid (if any)	-	(9.84)	-	(2.57)
Actuarial (gain)/loss	(0.10)	0.49	(0.10)	(0.06)
Present value of the obligation at the end of the period	2.29	1.95	1.01	0.91
Fair value of plan assets at end of period	-	-	-	-
Net liability / (asset) recognized in Balance Sheet and related analysis	2.29	1.95	1.01	0.91
Funded Status	(2.29)	(1.95)	(1.01)	(0.91)
Best estimate for contribution next year				
Interest cost	0.15	0.79	0.07	0.24
Current service cost	0.29	0.28	0.14	0.14
Expected return on plan asset			-	-
Net actuarial (gain)/loss recognized in the period	(0.10)	0.49	(0.10)	(0.06)
Expenses to be recognized in the statement of profit and loss accounts	0.34	1.56	0.10	0.33
Experience adjustment(Gain) loss	(0.10)	0.52	(0.10)	(0.05)
Number of employees	3	3	3	3
Total monthly salary	0.52	0.52	0.98	0.91
Average Past Service (Years)	6.8	5.8	6.8	5.8
Expected Average remaining working lives of employees (Years)	9.6	10.6	9.6	10.6
Average Age (Years)	50.4	49.4	50.4	49.4
Total Number of Leave			60/60	60/60
Discount rate	7.75% per anum	7.75% per anum	7.75% per anum	7.75% per anum
Salary Growth Rate	5.00% per anum	5.00% per anum	5.00% per anum	5.00% per anum
Morality	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate	IALM 2006-08 Ultimate
Expected rate of return			-	-
Withdrawal rate 18 to 60 years	2.00% per anum	2.00% per anum	2.00% per anum	2.00% per anum
Normal Retirement Age	60 years	60 years	60 years	60 years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	As per rules of the company	As per rules of the company
Benefits on Normal Retirement	15/26*salary* Past Service(Yr)	15/26*salary* Past Service(Yr)	1/26*salary* number of leaves	1/26*salary* number of leaves
Vesting Period	5 years of service	5 years of service		
Benefit on early exit due to death Disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above subject to rules of the company	As above subject to rules of the company
Limit	20	20		

24. FINANCE COSTS

(Amount in Rupees)

Particulars	For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Interest Expenses	0.96	5.90
Bank Charges	0.02	0.01
Total	**0.98**	**5.91**

25. DEPRECIATION & AMORTISATION EXPENSES

(Amount in Rupees)

Particulars	For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Depreciation	1.48	4.06
Total	**1.48**	**4.06**

26. OTHER EXPENSES

(Amount in Rupees)

Particulars	For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Communication Expenses:	0.24	0.18
Travelling & Conveyance:	1.88	2.45
Legal & Professional Charges	1.19	1.62
Arbitration Fees	0.25	
Directors Sitting Fees	0.03	0.09
Insurance Expenses	0.79	0.68
Membership Fees and subscription	-	0.21
Repair & Maintenance	13.44	13.47
Rent, Rates and Taxes	0.30	0.35
Secretarial Expenses	5.06	4.56
Misc Expenses	0.30	0.10
Office Maintenance Charges		
Loss on sale of shares	-	-
Payment to Auditors(Refer details below*)	0.73	0.73
Total	**24.21**	**24.44**

(c) Details of Auditor Remuneration:

Particulars	**Amount in Rupees**	
	As at 31.03.2019	**As at 31.03.2018**
Audit Fees	0.54	0.54
Certification	0.19	0.19
For reimbursement of expenses	-	-
Total	**0.73**	**0.73**

27. EARNING PER SHARE (EPS)

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the year.

(Amount in Rupees)

Particulars		For the period 01.04.2018 to 31.03.2019	For the period 01.04.2017 to 31.03.2018
Basic / Dilutive Earnings Per Share			
Profit after tax as per profit & loss account	(a)	(8.55)	45.85
No. of equity shares		18,76,800	18,76,800
Weighted Average number of equity shares outstanding	(b)	18,76,800	18,76,800
Basic and diluted earnings per share	(a/b)	(0.46)	2.44

28 In the opinion of the Management the aggregate values of current assets, loans and advances on realisation in ordinary course of business will not be less than the amount at which they are stated in the balance sheet.

29 Related parties disclosures as requard by IND-AS 24 "Related parties disclosures" are given below:-

i) Key Management Personnel and their relatives

Mr. Madhusudhan Chokhani – Managing Director (M.D.)
Mr. Satendra Singh – CFO
Ms. Prerna Bajaj - Company Secretary

ii) Relatives of Key Management Personnel (with whom transactions have taken place)
Mrs. Anita Chokhani – Mother of M.D.
Mrs. Kavita Chokhani – Wife of M.D.

ii) Enterprises over which key management personnel/relatives have significant influence
Sugan TMT Industries Pvt. Ltd.
Udyogika Pvt. Ltd.
Okhla Steel Industries Pvt. Ltd.
JCO Gas Pipe Limited

	Current Year			Previous Year		
	Key Management Personnel	Relatives of KMP	Others	Key Management Personnel	Relatives of KMP	Others
Salaries & Allowances	5.19	-	-	8.87	2.00	-
Sales of Car	-	-	12.10	-	-	-
Sale of services	-	-	6.03	-	-	60.35
Loan received	13.00	-	-	-	-	-
Inter Corporate loan paid	-		-	16.00	-	33.85
Other liabilities paid		-			1.37	-
Salary paid	0.40			2.10	1.00	-
Interest paid	-	-	-	0.57	-	1.17
Outstanding balance at the year end						
Loan	13.00	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Interest payable	0.38	-	-	-	-	-
Salary payable	0.43	-	-	0.40	-	-

Note: Related party relationship is as identified by the company and relied upon by the auditors

30. Statement of Segment-wise Revnue, Result and Capital Employed for year ended March 31, 2019

Particulars	Current Year 31-03-2019 Audited	Previous Year 31-03-2018 Audited
1. Segment Revenue		
(a) Segment –A (Real Estate/Constn)	20.30	15.94
(b) Segment –B (Consultancy)	6.03	100.35
(c) Unallocated	1.06	0.04
Total	27.39	116.33
Less: Inter Segment Revenue	-	-
Net Sales/Income from Operation	27.39	116.33
2. Segment Results (Profit (+)/Loss(-) before tax and interest from		
(a) Segment -A	2.30	(4.32)
(b) Segment -B	(7.99)	79.84
(c) Unallocated	(4.89)	(5.24)
Total	(10.58)	70.28
Less: i) Interest	0.98	5.82
ii) Other Un-allocated Expenditure net off	-	-
iii) Un-allocated income	-	-
Total Profit Before Tax	(11.56)	64.46
3. Capital Employed (Segment Assets- Segment Liabilities)		
(a) Segment -A	657.04	652.76
(b) Segment -B	(15.38)	8.31
(c) Unallocated	11.00	-
Total	652.66	661.07

ry.

Note 1 to 31 form an integral part of accounts.

Signed for Identification

For **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

Kavita Nangia
(Partner)
M.No. 90378

Place : New Delhi
Date : 30.05.2019

For and on behalf of the Board of Directors of East Buildtech Ltd.

Madhusudan Chokhani
Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Satendra Singh
Chief Financial Officer

Prerna Bajaj
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

CIN L74999DL1984PLC018610

PARTICULARS	For the Period 01.04.2018 to 31.03.2019	For the Period 01.04.2017 to 31.03.2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before exceptional items and tax	(11.56)	64.46
AdJustments for:-		
Depreciation	1.48	4.06
Dividend / Interest Income	(0.38)	(3.79)
Profit/(Loss) on sale of Shares	(6.06)	-
Interest paid	0.96	5.90
Acturial Gain/Loss classified as Other Comprehensive Income	0.20	(0.43)
Operating proJit /(loss) beJore working capital changes	**(15.35)**	**70.19**
Changes in working capital :		
AdJustment For		
Trade and Other receivables	(0.86)	(1.12)
Inventories	-	-
Trade Payables & other liabilities	(9.96)	(32.56)
Cash Generated From operations	**(26.17)**	**36.52**
Direct Tax paid	1.04	(7.45)
Income Tax Expense	(0.07)	(1.89)
Net Cash Flow From /(used in) operating activities(A)	**(25.21)**	**27.18**
Cash Flow From Investing Activities		
Purchase/Sale of fixed assets	12.10	-
Sale of Investments	-	-
Dividend / Interst received	0.38	3.79
Net Cash Flow From/(used in) Investing Activities(B)	12.48	3.79
Cash flow From Financing Activities		
(Repayment)/Proceeds from current borrowings	-	(49.85)
(Repayment)/Proceeds from non current borrowings	13.00	-
Interest paid	(0.97)	(5.90)
Net Cash Flow from /(used in) Financing Activities (C)	**12.03**	**(55.75)**
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(0.70)	(24.77)
Cash and cash equivalents at the beginning of the year	2.74	27.51
Cash and cash equivalents at the end of the year	**2.04**	**2.74**

Notes: Figures in bracket represent cash outflow.

As per our report of even date annexed
For **B. K. Shroff & Co.**
Chartered Accountants
Firm Regn. No. 302166E

For and on behalf of the Board of Directors of East Buildtech Ltd.

Kavita Nangia
(Partner)
M.No. 90378

Madhusudan Chokhani
Managing Director
DIN : 00307234

S. K. Mandelia
Director
DIN : 07136408

Place : New Delhi
Date : 30.05.2019

Satendra Singh
Chief Financial Officer

Prerna Bajaj
Company Secretary

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